

DFCC BANK-HOUSING LOAN TERMS AND CONDITIONS

The following is a summary of the key terms and conditions applicable to housing loan facilities offered by DFCC Bank PLC. These are subject to the detailed terms outlined in the official loan offer letter and prevailing regulatory guidelines.

☐ **Eligibility**

- Applicants must be Sri Lankan citizens or residents.
- Age and income criteria apply.
- A satisfactory credit history is required.

☐ **Loan Purpose**

- Purchase of a new or existing residential property.
- Construction on owned land.
- Renovation or extension of an existing home.

☐ **Loan Amount & Tenure**

- Loan amounts are based on income, repayment capacity, and property value.
- Subject to Loan-to-Value (LTV) limits as per Central Bank regulations.
- Repayment periods of up to 30 years.

☐ **Interest Rates**

- Fixed and floating rate options available.
- Rates are reviewed periodically and may change based on market and regulatory conditions.

☐ **Repayment**

- Monthly installments via standing instructions or auto-debit.
- Prepayment and early settlement options available (conditions apply).

☐ **Security & Insurance**

- Mortgage of the financed property is required.
- Additional security or guarantors may be requested.
- Property insurance is mandatory; life insurance is recommended.

☐ **Fees & Charges**

- A non-refundable processing fee applies.
- Other charges may include legal, valuation, and administrative fees.

☐ **Disbursement**

- Funds may be released in stages or as a lump sum, depending on the loan type.
- Disbursement is subject to documentation and compliance with bank requirements.

☐ **Documentation**

- Applicants must provide proof of identity, income, employment, and property ownership.
- The bank may request additional documents as needed.

☐ **Default & Recovery**

- In case of default, the bank may initiate recovery proceedings, including sale of the mortgaged property.
- Penal interest may be charged on overdue payments.

☐ **Legal & Regulatory Compliance**

- All loans are subject to the laws of Sri Lanka and directives issued by the Central Bank and other authorities.
- DFCC Bank reserves the right to revise terms and conditions without prior notice.

Note: Loan approval is at the sole discretion of DFCC Bank PLC. The bank may approve a lower amount than requested, and all approved loans are governed by the applicable terms and conditions.

For full details, please refer to the official loan offer letter or contact your nearest DFCC Bank branch.