

## **DFCC Prestige Proposition –Terms and Conditions**

1. I agree that benefits associated with this DFCC Prestige Proposition is offered under one or several of the conditions:
  - 1.1 Holds a fixed deposit of Rs.2,500,000.00 (Rupees Two Million Five Hundred Thousand) or equivalent in FCY for a minimum tenor of 1 year.
  - 1.2 Maintains an average current or savings balance of Rs.250,000.00 (Rupees Two Hundred and Fifty Thousand or above) or its equivalent in any foreign currency for a period of 6 months or more.
  - 1.3 Remits a minimum net remuneration of Rs.150,000.00 to Rs. 499,999.00 (Rupees One Hundred and Fifty Thousand to Rupees four hundred and ninety-nine thousand nine hundred and ninety-nine) per month to any current or savings account at the Bank.
  - 1.4 Has obtained a vehicle loan or a personal loan of Rs.3,500,000.00 or above (Rupees Three Million Five Hundred Thousand or above) from the Bank.
  - 1.5 Has obtained a housing loan of Rs.5,000,000 or above (Rupees Five Million or above) from the Bank.
2. In the event I fail to comply with at least one of the conditions given in above sections 1.1 – 1.5, the Bank may forfeit all the services, privileges and benefits associated with the DFCC Prestige Proposition and the Bank may consider me as a regular banking customer.
3. In the event any of my credit facilities granted by the DFCC Bank PLC remain overdue for more than 90 days, the Bank may forfeit all the services, privileges and benefits associated with the DFCC Prestige Proposition and the Bank may consider me as a regular banking customer.
4. In the event of forfeiture as given in section 2 & 3 above and in the event I wish to continue all facilities/value added services which were offered to me under the DFCC Prestige Proposition I understand and agree such shall be subject to Bank's standard tariff and standard terms and conditions pertaining to such all the services, privileges and benefits associated with the DFCC Prestige Proposition which may change from time to time.
5. In the event of forfeiture as given in section 2 & 3, I agree that all liabilities which may have arisen due to utilization of the services, privileges and benefits associated with the DFCC Prestige Proposition shall remain applicable and therefore should be regularly serviced by me.
6. In the event an account was opened under the DFCC Prestige Proposition with a zero initial deposit, I agree to fund the account within 30 calendar days of account opening by remitting my net salary to the aforementioned account. I also understand, agree and accept that in the event the account is not funded with the salary remittance within 30 calendar days of account opening, the Bank shall have the sole and absolute right and discretion to close the account without any notice to me.
7. I agree and accept that my requests for services, privileges and benefits associated with the DFCC Prestige Proposition shall be subject to Bank's policies and procedures and the bank shall have the right to refuse such request at the sole discretion of the Bank.
8. I understand, agree and accept that the Bank shall have the sole and absolute right and discretion to;
  - 8.1 refuse to grant me, in part or in whole, the services, privileges, and benefits associated with the DFCC Prestige Proposition without assigning, any reason or justification even if I meet all the eligibility criteria required for the grant of such services, privileges and benefits.
  - 8.2 at any time withdraw and/or cancel any of the services, privileges and benefits granted to me under the DFCC Prestige Proposition, without any assigning any reason or justification thereof.

- 8.3 modify, amend and/or change the services, privileges and benefits associated with the DFCC Prestige Proposition without any notice to me.
- 8.4 modify, amend and/or change the eligibility criteria to be satisfied for the grant of services, privileges and benefits associated with the DFCC Prestige Proposition.
- 8.5 discontinue, withdraw and/or cancel the DFCC Prestige Proposition with communication to me.
9. Personal loans, housing loans and credit card facilities offered to me under the DFCC Prestige Proposition shall be subject to standard credit evaluation and documentation process which is applicable for the respective facility.
10. All the facilities/value added services offered under the DFCC Prestige Proposition shall be subject to terms and conditions applicable to such facilities/value added services unless specifically waived off under the DFCC Prestige Proposition.
11. Deposits other than salary remittances can be made to the account as desired. However, cheques to the credit of savings accounts will only be accepted at the sole discretion of the Bank.
12. I understand, accept and agree that I may open a current account under the DFCC Prestige Proposition. However, in the event of three (3) cheque returns, the bank may close the account by recovering any cheque return charges and/or any other fees and tariff applicable to current accounts.
13. I understand that I shall be guided by the marketing brochures, leaflets and other forms and documents of the Bank about the DFCC Prestige Proposition features
14. I understand, accept and agree to be bound by the terms and conditions and product features communicated through this document, and I also understand, accept and agree that the same are subject to change without any notice to me.
15. In the event I need to obtain the airport drop off service offered through the DFCC Prestige Proposition, I understand and agree to inform the bank's contact centre at least one business day before the date of the flight and request the service.
16. In addition to the terms and conditions contained herein, I understand, I shall be bound by the general terms and conditions of the Bank issued to all account holders at the time of account opening. I accept and agree to be bound absolutely and equally by all the terms and conditions contained herein irrespective of whether such terms and conditions are incorporated in the general terms and conditions or not.
17. I shall I have the right to discontinue DFCC Prestige Proposition services with written notice to the Bank.
18. I hereby acknowledge that I have read the DFCC Prestige Proposition Terms and Conditions and the same was explained to me in my language of convenience. As such I am aware of the obligations, liabilities and the rights mentioned herein and accept the foregoing Terms and Conditions.

Signature: .....

Name: .....

NIC/EIC: .....

Account Number: .....