

APPLICATION FOR SHIPPING GUARANTEE / DOCUMENT ENDORSEMENT



To: DFCC Bank Plc

Deal No: Filled by the bank

Letter of Credit No.

Documents against Payment or Acceptance :

Bill of Lading No. / Air Waybill No. / Air Parcel Notice No :

Invoice Value :

Consignment :

Applicant's Name:

HS Code :

☐ AIRWAY BILL / INVOICE ENDORSEMENT

In consideration of the request made by me/us on the above-mentioned consignment, and in consideration of you endorsing the documents for "Clearance Purposes ", I/We do hereby agree to hold you harmless and indemnified against all consequences that may arise from you doing so and I/We further undertake to accept the original documents relating to this consignment when received by you, despite any discrepancies

☐ ORIGINAL BILL OF LADING ENDORSEMENT

In consideration of the request made by me/us on the above-mentioned consignment, and in consideration of you endorsing the Original Bill of Lading and invoices received directly from the Beneficiary for "Clearance Purposes ", I/We do hereby agree to hold you harmless and indemnified against all consequences that may arise from you doing so, and I/We further undertake to accept the original documents relating to this consignment when received by you, despite any discrepancies

☐ ISSUANCE SHIPPING GUARANTEE

In consideration of the request made by me/us for the issuance of a shipping guarantee, I/We enclose herewith for your countersignature my/our letter of guarantee addressed to (Shipping Agent) requesting the release of the above-mentioned cargo, the bill of lading for which has not yet arrived. I/We agree to you guaranteeing 300% of the invoice value amounting to

In consideration of you counter-signing the said letter of guarantee, I/We hereby agree to hold you harmless from all consequences that may arise from you doing so and to indemnify you against all losses and/or damages, and I/We further undertake to obtain the original Bill of Lading from the Beneficiary/Drawer for the above shipment and to return the said letter of guarantee to you for cancellation. In the event funds are claimed by the beneficiary under the guarantee, I/We hereby agree to immediately provide you the funds to pay the claim in the currency of the guarantee.

I/WE UNDERTAKE TO HAVE THE RELATIVE BILL ROUTED TO DFCC BANK PLC. FURTHER, I/WE IRREVOCABLY UNDERTAKE TO HONOR THE RELATIVE BILL AND TAKE UP ORIGINAL SHIPPING DOCUMENTS IRRESPECTIVE OF ANY DISCREPANCIES WHATSOEVER AND IRREVOCABLY AUTHORIZE YOU TO DEBIT ANY OF MY/OUR ACCOUNT WITH ALL SUCH PAYMENTS TOGETHER WITH CHARGES WITHOUT PRIOR REFERENCE TO ME/US AND PROVIDE YOU FUNDS FOR THE SAME. FURTHER, I/WE IRREVOCABLY AUTHORIZE DFCC BANK PLC TO SETTLE THE BILLS AT THE EXCHANGE RATE PREVAILING ON THE DATE OF PROCURE FOREIGN EXCHANGES BY THE BANK OR ON THE DUE DATE OF THE SUCH BILL.

Kindly debit my/our A/C Nowith any charges incurred in connection with this transaction, including but not limited to any exchange loss/expenses, Commission at such rate specified in the bank's website under trade tariff which may be amended from time to time, under advise to me/us.

Yours faithfully,

Name, Stamp & Authorized Signature/s of Applicant

Bank Use Only

Commission :

Excess/Overdue:

Limit/ Margin :