

# KEY FACTS DOCUMENT

## BFCA - BUSINESS FOREIGN CURRENCY ACCOUNT



<b>Eligibility</b>	<p>The following persons resident in Sri Lanka who earn foreign exchange from a resident outside Sri Lanka</p> <p>An individual resident in Sri Lanka;</p> <p>A sole proprietorship or partnership registered in Sri Lanka where the proprietor or majority of partners are residents in Sri Lanka (in case of a partnership with two partners, at least one partner shall be a resident in Sri Lanka);</p> <p>A company incorporated in Sri Lanka;</p> <p>A company incorporated outside Sri Lanka which is registered as an overseas company under the Companies Act No. 7 of 2007;</p> <p>A State Institution with the recommendation of the Secretary to the relevant line Ministry or appropriate Authority;</p> <p>An administrator or executor of the estate of a deceased person, who maintained a BFCA with an AD, until the completion of the administration of the deceased person's estate; and</p> <p>A receiver or liquidator, of a company that maintained a BFCA with an AD, until proceedings are concluded.</p> <p>NGOs shall not be permitted to open and maintain a BFCA</p>
<b>Key Features</b>	<p>Maintained only in designated Foreign Currencies</p> <p>Can be Opened in types of Current / Savings / Term Deposit</p> <p>Account Ownership Cannot be held jointly</p> <p>The BFCA shall not be overdrawn</p> <p>Debit card facility</p>

<b>Benefits and Value-Added Services</b>	<p>Interest is accrued daily on account balance and credited monthly</p> <p>Any outward remittance as permitted in the Direction</p> <p>Withdrawal in foreign currency notes up to USD 5,000 or equivalent for travel purposes</p> <p>Foreign currency loans for foreign exchange earners</p> <p>24x7 account viewing access via online banking</p> <p>Special interest rates for BFCA fixed deposits</p>
<b>Procedures to be followed to open the account</b>	<p>Visit the nearest DFCC branch</p>
<b>Documents Required</b>	<p>The required Documents will vary from its eligibility. Therefore, it is advisable to contact the branch nearest to you.</p>
<b>Fees and Charges</b>	<p>Standard Fees and charges specified in the tariff</p> <p>Please refer <a href="https://www.dfcc.lk/interest-rates/">https://www.dfcc.lk/interest-rates/</a></p>
<b>Terms &amp; Conditions</b>	<p>Product information and terms and conditions are subject to change from time to time according to the CBSL Directions.</p> <p>Therefore, it is advisable to contact the branch nearest to you for the latest information and prevailing terms and conditions.</p> <p>For the prevailing CBS Direction please refer - Direction No 05 of 2021 dated 18th March 2021</p>

<b>Clarifications and Inquiry on Account Transactions</b>	<p><b>Contact Methods:</b> 24/7 hotline at 0112 350000</p> <p><b>Email:</b> care@dfccbank.com</p> <p>In-Branch assistance at any DFCC location</p> <p><b>Response Time:</b> Within 24 hours</p>
<b>Complaint Handling Procedure</b>	<p>Your complaint will be acknowledged within 01 working day and processed within 02 working days, though some issues may take longer. If you don't receive a satisfactory response within a reasonable time, please contact us.</p> <p>Email: care@dfccbank.com</p> <p>Contacting our Call Centre: 0112 350 000</p> <p><b>Financial Ombudsman</b></p> <p>The Financial Ombudsman          No 143 A, Vajira Road, Colombo 05.          Tel: (011) 2 595624          Email: fosril@sltnet.lk          Website: www.financialombudsman.lk</p> <p>The Financial Consumer Relations Department (FCRD) of Central Bank Sri Lanka  <a href="https://www.cbsl.gov.lk/en/fcrd">https://www.cbsl.gov.lk/en/fcrd</a></p>